

FFEF ENGAGEMENT AGREEMENT FOR RESIDENTS OF MAINE

Client Name:

Client Address:

Client Telephone No:

The Undersigned (hereafter solely and/or collectively referred to as "Client"), and Family Financial Education Foundation, a 501c (3) non-profit foundation (hereafter "FFEF") hereby enter into this Engagement Agreement (hereafter "Agreement"), whereby Client engages FFEF to provide debt management services to Client in accordance with FFEF's Debt Management Program ("DMP") and pursuant to the terms, conditions and provisions of this Agreement. FFEF and Client agree as follows:

- A. FFEF will provide to Client, DMP services and materials that include financial evaluation and analysis, financial consulting and negotiation with Client's creditors to compromise or work out a payment structure for Client's existing obligations. At least monthly, FFEF will provide educational materials, educational courses and/or other educational resources to Client.
- B. Client agrees to disclose to FFEF all of Client's unsecured credit accounts and any other information relating to Client's credit status. Client also hereby authorizes FFEF to obtain all information from Client's creditors, credit reporting agencies, and any other source that is deemed necessary in order for FFEF to perform its services. Furthermore, Client authorizes FFEF to obtain Client's credit rating from any credit-reporting agency.
- C. FFEF makes no warranty, promise or guarantee to Client as to the results that may be obtained for or on behalf of Client in connection with this Agreement. Client agrees to hold FFEF, its officers, directors, employees and agents harmless from any claim, suit, action or demand arising from the services provided by FFEF to Client.
- D. Client understands, acknowledges and agrees to the following:
 1. FFEF is a non-profit corporation acting as a debt management company to pay Client's obligations under the payment plan agreed to in connection with this Agreement;
 2. FFEF is not a licensed financial institution or lending agency;
 3. FFEF's services provided to and on behalf of Client do not constitute an extension of credit or other loan arrangement of any kind or nature whatsoever;
 4. FFEF is supported in part by voluntary contributions from Client's creditors for services that FFEF provides to Client, and Client hereby waives any right or claim to said contributions;
 5. FFEF's services in connection with this Agreement may not prevent further collection efforts taken against Client by Client's creditors;
 6. Entering into a DMP may have a negative impact on Client's credit bureau report. Client's credit report may reflect a consumer credit counseling status;
 7. FFEF will make payments to Client's creditors ONLY upon receiving the scheduled monthly payment from Client;
 8. That should Client default in maintaining the DMP, the rights and interests of Client's creditors will not be altered or jeopardized;
 9. Client agrees to maintain payments to creditors during initial enrollment process;

10. That Client remains responsible for his/her debts and obligations and agrees to make timely payments in guaranteed funds under the debt repayment plan established in connection with this Agreement;
 11. Client agrees to close all credit lines, to open no new credit lines, and to avoid incurring additional debt while on the DMP;
 12. Client has the responsibility to monitor his/her accounts including statements from creditors and from FFEF and to report any discrepancies; and
 13. Client authorizes the release of his/her non-public information by FFEF to Client's creditors and by Client's creditor's to FFEF.
- E. Client hereby attests that the information provided to FFEF over the telephone and/or data on enrollment forms, creditor data, and other financial data is accurate to the best of Client's knowledge and belief.
 - F. Client also attests that he/she has personally destroyed the charge card(s) listed on the Creditor Summary.
 - G. Client understands and acknowledges that FFEF has no affiliation with any third parties nor does it rely on third parties for any part of its DMP. FFEF's Credit Counselors are properly trained and they are certified through industry-approved programs i.e. National Association of Certified Credit Counselors (NACCC), National Institute for Financial Education (NIFE), Institute of Personal Finance (IPF), or other certifying body.
 - H. Client understands that FFEF will not charge any more than the state regulated fees for enrollment and monthly services. The Client agrees to pay \$75.00 to FFEF for enrollment and to help cover costs of setting up the Client on the Debt Management Program and a monthly payment of \$40.00 to help offset FFEF's ongoing educational and operational costs. If the Client is unable to pay these state regulated fees, he or she may ask for a reduction of the fees and/or request that the fees be waived. Client may sign up for auto pay services at a charge of \$2.00 per month.
 - I. Client will be responsible for any charges that are incurred in connection with NSF checks or drafts, in an amount not to exceed \$20.00 per incident.
 - J. Client will be responsible for any charges that are incurred and/or required by creditors for credit reports in an amount not to exceed \$10.00.
 - K. A complete list of Client's obligations that are subject to this Agreement including the names and addresses of the creditors and a disclosure of whether or not the Client's obligations are individual obligations of the Client or joint obligations with another person is contained below. It also includes a full description and schedule of the periodic amounts to be remitted to FFEF for payment to the Client's creditors and the amounts to be remitted to each creditor.

Creditor Name	Creditor Address	Individual or Joint Obligation	Payment Date	Payment Amount
				\$
				\$
				\$
				\$
				\$
				\$
				\$
				\$
				\$

- L. Family Financial Education Foundation (“FFEF”) has caused a Surety Bond to be issued with the State of Maine pursuant to Section 6174 of the Maine Debt Management Services Act. Client may contact the Bureau of Consumer Credit Protection with any questions or complaints regarding FFEF.
- M. FFEF’s state registration number in the State of Maine is DMS6351.
- N. All funds remitted by Client for payment to Client’s Creditor(s) will be deposited in FFEF’s Client Trust Account maintained at U.S. Bank.
- O. Either FFEF or Client may cancel this Agreement for debt management services at any time by providing a written notice of cancellation to the other party.
- P. NOTICE IS HEREBY PROVIDED TO CLIENT BY FFEF THAT BY EXECUTING THE AGREEMENT THE CLIENT AUTHORIZES THE SUPERVISED FINANCIAL ORGANIZATION (WELLS FARGO BANK) TO DISCLOSE FINANCIAL RECORDS RELATING TO THE TRUST ACCOUNT IN WHICH THE CLIENT’S FUNDS ARE HELD, PURSUANT TO SECTION 6175 OF THE MAINE DEBT MANAGEMENT SERVICES ACT, TO THE STATE ADMINSTRATOR DURING THE COURSE OF ANY EXAMINATION OF THE DEBT MANAGEMENT SERVICE PROVIDER (FFEF).
- Q. Client understands that if he/she has any questions or complaints, Client can call FFEF at (888) 292-4333 or his team’s toll-free number, (866) 684-5061.
- R. If any clause, sentence, or other portion of the terms, conditions and/or provisions of this Agreement becomes illegal, null or void for any reason, or is held by any court of competent jurisdiction to be so, the remaining provisions of the Agreement will remain in full force and effect.
- S. This Agreement, “autopay transfer of funds authorization” form, and any addendum hereto are the entire understanding of Client and FFEF and supersede any verbal agreements of the parties; any modifications and/or changes to this Agreement must be in writing and signed by Client and FFEF.
- T. This Agreement becomes a binding obligation of the parties hereto, only upon execution by all parties hereto.
- U. Client acknowledges that he/she has read, understands and agrees with the terms set forth in this Agreement.

Dated this _____ day of _____, 20_____

_____/_____
 Client Client No.

William Richards Cluny

 Family Financial Education Foundation

 Co-Client

BY: William Richards Cluny
 ITS: President and CEO

Client’s e-mail address: _____

Sign both copies and return one to FFEF