

Addendum to Engagement Agreement for Residents of South Carolina

- A. A complete list of Client's obligations to be adjusted, including the name of each creditor, is included on the Creditor Summary that is part of this Agreement. The following information is provided for each creditor:

<u>Creditor</u>	<u>Amount Owed</u>	<u>Amount of Each Payment</u>	<u>Date of Payment</u>	<u>Anticipated Payoff Date</u>
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The following is a list of each creditor not participating in the DMP:

- B. FFEF does not charge fees for its services. Client may make a voluntary contribution as provided for under paragraph 8 of the Agreement. In no event may the initial contribution exceed \$50.00 and the set-up fee exceed \$30. A reinstatement fee of up to \$25 may be charged and monthly contribution amounts may not exceed \$40. Contributions will not exceed the amount allowed as set forth in South Carolina laws.
- C. The estimated commencement and termination dates of the contract are _____ and _____ respectively. The term of the contract may not exceed 60 months. **Client may terminate this agreement without penalty or obligation for any reason and at any time by giving ten days written notice of rescission to FFEF. Once your services are canceled, you are entitled to a refund of all unexpended funds you have paid to FFEF.**
- D. A reasonable estimate of all payments and fees to be made by Client to FFEF over the term of the contract is _____, with an estimate of a maximum amount of _____.
- E. FFEF's debt management services include education materials, counseling, budgeting, financial analysis, financial evaluation, financial consulting, and negotiations with Client's creditors, receiving and disbursing payments on client's behalf. FFEF will provide educational services and materials to client on how to establish a workable household budget and how to effectively control spending. FFEF recommends that Client destroy his or her credit cards. FFEF will disburse payments to creditors up to four times per month. FFEF will attempt to work out a payment arrangement with creditors to reduce Client's minimum monthly payments, lower or freeze interest and bring accounts current. FFEF will implement its "roll up" program to accelerate the time needed to get Client out of debt, and also reduce the amount of interest paid to creditors. FFEF's goal is to provide educational services that will allow Client to be responsible for debts, make good decisions in the future and to implement a life style change that will allow Client to live without the burden of excessive debt. FFEF's educational materials and counseling will provide information and services that will assist Client in developing a structure for

living, which will allow Client to get beyond the “paycheck to paycheck” mentality, and teach Client how a savings program can become an active part of Client’s financial world.

- F. FFEF may receive compensation from Client’s creditors for providing credit counseling services to Client.
- G. FFEF may not require, as a condition of entering into a DMP, a consumer to purchase any other product or service, or solicit or offer to sell any other product or service to the consumer during the term of the DMP.
- H. FFEF may not require a voluntary contribution from a consumer for a service provided by FFEF to the consumer.
- I. Client may contact the South Carolina Department of Consumer Affairs has complaints about the credit counseling services received. The current telephone number for the Department of Consumer Affairs is (803) 734-4200 or 1-800-922-1594 (toll free in South Carolina).
- J. NOTICE TO CONSUMER: Do not sign this agreement before you read it. You must be given a copy of this agreement.
- K. ASSIGNMENT OF CONTRACT: This Contract may not be assigned without the written consent of Client.
- L. Credit counseling services are not suitable for all consumers and the Client may request information about other ways, including bankruptcy, to deal with indebtedness.
- M. The credit counseling services offered by FFEF do not include secured debt, such as mortgages, car loans or other types of secured debt.
- N. Items numbered 3, 12 and 13 of the Engagement Agreement are not applicable to residents of South Carolina and are hereby deleted from the Engagement Agreement for all residents of South Carolina.
- O. You may cancel this contract without penalty or obligation for any reason and at any time by giving ten days’ written notice of rescission to the licensee (FFEF). Once your services are canceled, you are entitled to a refund of all unexpended funds you have paid to the credit counseling organization.**

Dated this _____ day of _____, 20_____

Wm. Richards Cluny

Family Financial Education Foundation

BY: William Richards Cluny

ITS: President and CEO

Client

Co-Client

Sign both copies and send one back to FFEF