

**Addendum to Engagement Agreement for Residents of the State of Maryland**

Client Name:  
Client Address:

Client Phone No:

- A. Family Financial Education Foundation ("FFEF") has caused a Surety Bond to be issued with the State of Maryland pursuant to § 12-914 of the Maryland Debt Management Services Act.
- B. FFEF's state license number in the State of Maryland is 14-36.
- C. All funds remitted by Client for payment to Client's Creditor(s) will be deposited in FFEF's Client Trust Account maintained at US Bank, 748 Main Street, Evanston, Wyoming 82930.
- D. Either FFEF or Client may cancel this Agreement for debt management services at any time by providing a written notice of rescission to the other party.
- E. A schedule of payments that Client must make to FFEF, including the amount of each payment and the date on which each payment is due, is set forth in the Client Statement which is incorporated herein and made part of this Agreement by this reference.
- F. The debt management services shall include: 1) Arranging a payment plan with Client's creditors, 2) Receiving funds from Client and disbursing the funds to Client's Creditors, 3) Reviewing Creditor Statements, 4) Resolving problems with Creditors, 5) Providing educational materials, 6) Providing counseling, 7) Assisting Client in making changes in his/her life that will allow a debt-free lifestyle or at least responsible debt management.
- G. The Creditor Information Section of the Agreement lists each participating creditor of Client to which payments will be made under the Debt Managements Services Agreement and the amount owed to each creditor.
- H. The Creditor Information Section of this Agreement discloses a schedule of payments that FFEF will make to each participating creditor from Client's payments, including the amount of each payment and the date on which each payment will be made.
- I. The following is a list of creditors, if any, that FFEF reasonably expects will not participate in the management of Client's debt under this Debt Management Services Agreement:  
  
None
- J. NOTICE IS HEREBY PROVIDED TO CLIENT BY FFEF THAT FFEF MAY NOT, AS A CONDITION OF ENTERING INTO A DEBT MANAGEMENT SERVICES AGREEMENT, REQUIRE TO PURCHASE FOR A FEE A COUNSELING SESSION, AN EDUCATIONAL PROGRAM, OR MATERIALS AND SUPPLIES.

- K. NOTICE IS HEREBY PROVIDED TO CLIENT BY FFEF THAT FFEF MAY NOT REQUIRE A VOLUNTARY CONTRIBUTION FROM A CONSUMER FOR ANY SERVICE PROVIDED BY FFEF TO THE CONSUMER.
- L. NOTICE IS HEREBY GIVEN TO CLIENT THAT BY EXECUTING THE DEBT MANAGEMENT SERVICES AGREEMENT, CLIENT AUTHORIZES ANY FINANCIAL INSTITUTION IN WHICH FFEF HAS ESTABLISHED A TRUST ACCOUNT FOR DEPOSIT OF THE CLIENT'S FUNDS TO DISCLOSE TO THE MARYLAND COMMISSIONER OF FINANCIAL REGULATION ANY FINANCIAL RECORDS RELATING TO THE TRUST ACCOUNT DURING THE COURSE OF ANY INVESTIGATION OR EXAMINATION OF FFEF BY THE COMMISSIONER.
- M. NOTICE TO CONSUMER: EXECUTION OF A DEBT MANAGEMENT SERVICES AGREEMENT MAY IMPACT CLIENT'S CREDIT RATING AND CREDIT SCORES.
- N. THE COMMISSIONER OF FINANCIAL REGULATION FOR THE STATE OF MARYLAND WILL ACCEPT QUESTIONS AND COMPLAINTS FROM MARYLAND RESIDENTS REGARDING FFEF AND ITS LICENSE NUMBER 14-36 AT 500 N. CALVERT STREET, SUITE 402, BALTIMORE, MARYLAND 21202-3651, PHONE NUMBER (888) 784-0136. DO NOT SIGN THIS AGREEMENT BEFORE YOU READ IT. YOU MUST BE GIVEN A COPY OF THIS AGREEMENT.
- O. SHOULD THE CLIENT ELECT TO FILE FOR BANKRUPTCY, HE WILL BE REQUIRED UNDER FEDERAL BANKRUPTCY LAW TO RECEIVE PRE-BANKRUPTCY CREDIT COUNSELING SERVICES FROM A NON-PROFIT CREDIT COUNSELING AGENCY THAT IS APPROVED BY THE U.S. TRUSTEE PROGRAM. FFEF IS NOT CURRENTLY APPROVED BY THIS PROGRAM. YOU MAY CONTACT A FEDERAL BANKRUPTCY COURT TO OBTAIN A LIST OF CREDIT COUNSELING AGENCIES APPROVED BY THE U.S. TRUSTEE PROGRAM. FI §12-916(a)(3) i-iii.
- P. Fees charges, if any, under this agreement will not exceed a monthly maintenance fee of \$8 for each creditor of a consumer that is listed in this agreement or \$40 for the total fees charges per month. Also no fee will be charged in excess of \$50.00 as an initial consultation.

Dated this

*Wm. Richards Cluny*

Family Financial Education Foundation

BY: Wm. Richards Cluny

ITS: President

\_\_\_\_\_  
Client

\_\_\_\_\_  
Co-Client

*Sign both copies and send one back to FFEF*