

Addendum to Engagement Agreement for Residents of the State of Indiana

Client Name: _____

Client Address: _____

Client Phone No: _____

- A. Family Financial Education Foundation ("FFEFF") has caused a Surety Bond to be issued with the State of Indiana in the amount of twenty-five thousand dollars (\$25,000.00) pursuant to §28-1-29-6 of the Indiana Budget Service Companies Act.
- B. Either FFEFF or Client may cancel this Agreement for debt management services at any time by providing a written notice of termination to the other party. FFEFF may withhold for its own benefit, in addition to monthly fees, one hundred dollars (\$100.00) as a close-out fee. Upon cancellation by Client of this Agreement, FFEFF will notify immediately in writing all creditors of the Client.
- C. Prior to entering into this contract, FFEFF has performed a thorough written budget analysis of Client's financial condition, indicating that the Client can reasonably meet the payments required under a debt management program.
- D. The total amount of Client's debt to be paid under this Agreement is _____.
- E. FFEFF will provide to Client a dated receipt for each payment, at the time of the payment, unless the payment is made by check, money order, or direct deposit.
- F. The total amount of debts claimed by Client to be due his/her creditors is _____.
- G. A schedule of payments that Client must make to FFEFF, including the amount of each payment and the date on which each payment is due, is set forth in the attached client statement.
- H. The debt management services shall include: 1) Arranging a payment plan with Client's creditors, 2) Receiving funds from Client and disbursing the funds to Client's Creditors, 3) Reviewing Creditor Statements, 4) Resolving problems with Creditors, 5) Providing educational materials, 6) Providing counseling, 7) Assisting Client in making changes in his/her life that will allow a debt-free lifestyle or at least responsible debt management, 8) Helping Client with developing and implementing a budget.
- I. FFEFF's address of its principal place of business is 724 Front Street, Suite 340, Evanston, Wyoming 82930.

J. The rate of charge that FFEF will impose on client is as follows:

Initial Set up fee: \$50.00
Monthly fee: \$50.00*
NSF fee: (may be subject to fee for NSF checks under Indiana Law)

*(The total fees charged by FFEF may not exceed fifteen percent (15%) of the amount that Client agrees to pay through FFEF, divided into equal monthly payments over the term of this Agreement. The total monthly amount of fees paid by Client to FFEF plus the fair share fees paid by Client's creditors to FFEF shall not exceed twenty percent (20%) of the monthly amount that Client agrees to pay through FFEF.) The total amount of fees to be assessed by FFEF, including the initial set up fee, but excluding any cancellation fee is _____.

K. This Agreement between FFEF and Client may not have a term that exceeds twenty-four (24) months.

Dated this ____ day of _____, 20__.

William Richards Cluny
Family Financial Education Foundation

BY: William Richards Cluny

ITS: President and CEO

Client

Co-Client